

Checklist of Ben Graham's 10 Rules for Selecting Stocks

- 1) Does the stock have an earnings yield of 2X that of AAA Bonds?
Yes No
- 2) Does the stock have a P/E of no larger than 4/10 of the highest average P/E during the last 5 years? Yes No
- 3) Does the stock have a dividend yield of 2/3 of the AAA bond yield? Yes
No
- 4) Is the stock trading at 2/3 of tangible book value? Yes No
- 5) Is the stock trading at a discount of at least 2/3 of NCAV? Yes No
- 6) Is Debt < Tangible Book Value? Yes No
- 7) Is the current ratio > 2 ? Yes No
- 8) Is debt \leq 2X liquidation value? Yes No
- 9) Is earnings growth rate compounding at greater than 7% per year?
Yes No
- 10) Have earnings been growing steadily over the last 10 years?

Additional Notes:
