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MONEYBEAT

Icahn Adds to Stakes in AIG and Xerox During Second Quarter

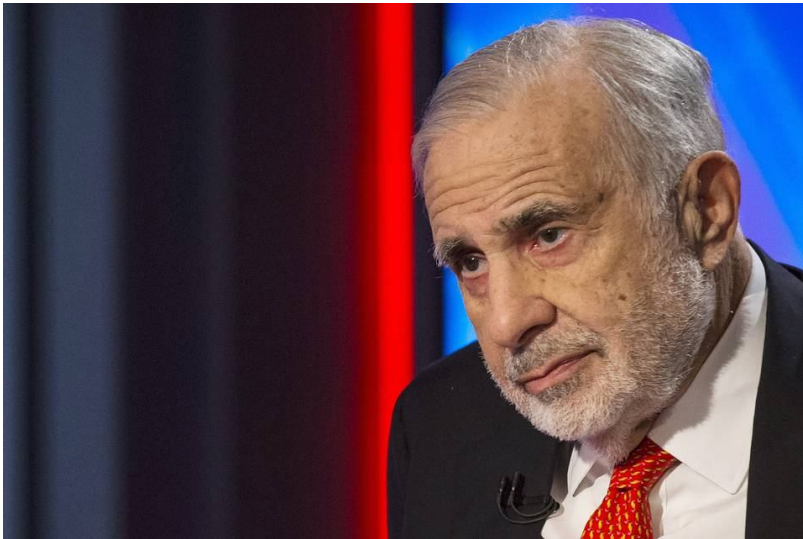


PHOTO: REUTERS

By **SARAH KROUSE**

Aug 15, 2016 5:55 pm ET

Billionaire investor Carl Icahn added to his stake in American International Group and Xerox during the second quarter, according to a Monday filing.

The activist investor bought 1.2 million additional shares in AIG and 6.7 million new shares in Xerox during the second quarter, according to the filing.

Mr. Icahn took activist stakes in both companies late last year.

At AIG, he and fellow billionaire John Paulson dropped their public fight with the insurer earlier this year in exchange for two board seats. The pair had pushed the insurer to split up and shed its “systemically important financial institution” designation.

