

Business Description

Apple Inc is designs, manufactures and markets mobile communication and media devices and personal computers, and sells a variety of related software, services, accessories, networking solutions and third-party digital content and applications.

Apple designs consumer electronic devices, including smartphones (iPhone), tablets (iPad), PCs (Mac), smartwatches (Watch) and TV boxes (Apple TV), as well as a variety of services like Apple Music, iCloud, and Apple Pay. Apple's products run internally developed software, and it believes this integration of hardware, software, and services often allows the firm to maintain premium pricing for its devices. Apple's products are distributed online as well as through company-owned stores and third-party retailers.

High Fisher growth score

Personalized Checklist

Switch to: Phil Fisher Growth Companies + New Checklist

Checklist Items / Related Parameters	Worst	Neutral	Best
Does the company have the products or services with sufficient market potential to make possible a sizable increase in sales for at least several years?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the management have a determination to continue to develop products or processes that will still further increase total sales potentials when the growth potentials of currently attractive product lines have largely been exploited?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How effective are the company's research and development efforts in relation to its size?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have an above average sales organization?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a worthwhile profit margin?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gross Margin % Operating Margin % Net Margin %	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
What is the company doing to maintain or improve profit margins?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gross Margin % Operating Margin % Net Margin %	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have outstanding labor and personnel relations?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have outstanding executive relations?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have depth to its management?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How good are the company's cost analysis and accounting controls?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Are there other aspects of the business, somewhat peculiar to the industry involved, which will give the investor important clues as to how outstanding the company may be in relation to its competition?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a short range or long range outlook in regards to profits?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
. In the foreseeable future, will the growth of the company require sufficient equity financing so that the larger number of shares then outstanding will largely cancel the existing stockholders' benefit from this anticipated growth?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
10-Year Share Buyback Rate 5-Year Share Buyback Rate 3-Year Average Share Buyback Rate 1-Year Share Buyback Rate	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the management talk freely to investors about its affairs when things are going well but "clam up" when troubles and disappointments occur?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a management of unquestionable integrity?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

Checked: 15 / 15 - Total Score: **4.4 / 5**

Fine default checklist score

Personalized Checklist

Switch to: + New Checklist

Checklist Items / Related Parameters	Worst	Neutral	Best
Within your circle of competence?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Macro economic environment favorable?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
High quality business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Enough margin of safety with stocks?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gurus are buying?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Insiders are buying?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Management capable and shareholder friendly?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Catalyst for stock price to appreciate?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Your level of confidence with the research?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

Checked: 9 / 9 - Total Score: **3.7 / 5**

Fine guru checklist score

Personalized Checklist

Switch to: + New Checklist

Checklist Items / Related Parameters	Worst	Neutral	Best
Do I understand the business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
What is the economic moat that protects the company so it can sell the same or a similar product five or ten years from today?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Is this a fast-changing industry?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a diversified customer base?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Is this an asset-light business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Is it a cyclical business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<input type="text" value="Revenue"/> <input type="text" value="Operating Income"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company still have room to grow?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Has the company been consistently profitable over the past ten years, through good times and bad?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a stable double-digit operating margin?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<input type="text" value="Gross Margin %"/> <input type="text" value="Net Margin %"/> <input type="text" value="Operating Margin %"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a higher margin than competitors?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a return on investment capital of 15% percent or higher over the past decade?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<input type="text" value="ROIC %"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Has the company been consistently growing its revenue and earnings at double digits?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a strong balance sheet?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
<input type="text" value="Equity-to-Asset"/> <input type="text" value="Debt-to-Asset"/> <input type="text" value="Current Portion of Long-Term Debt"/> <input type="text" value="Long-Term Debt & Capital Lease Obligation"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Do company executives own decent shares of stock of the company?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How are the executives paid compared with other similarly sized companies?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Are insiders buying?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Is the stock valuation reasonable as measured by intrinsic value, or P/E ratio?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How is the current valuation relative to historical range?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How did the company's stock price fare during the previous recessions?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
How much confidence do I have in my research?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>

Checked: 20 / 20 - Total Score: **3.7 / 5**

Good Peter Lynch Fast growth score

Personalized Checklist

Switch to: **Peter Lynch Fast Grower** + New Checklist

Checklist Items / Related Parameters	Worst	Neutral	Best
Do I understand the business? Is this a simple business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have a diversified customer base?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company still have room to grow? Is the company has duplicated its successes in more than one city or town to prove that expansion will work?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Does the company have meaningful profit margin (10% or higher)?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gross Margin % Operating Margin % Net Margin %			
Does the company have a higher margin than competitors?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gross Margin % Operating Margin % Net Margin %			
Does the company have a stable margin or even increasing margin?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Gross Margin % Operating Margin % Net Margin %			
Is the growth speeding up? Is the earnings growth to date consistent?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Sales (M) Book Value per Share Predictability Rank			
How did the company's business fared during previous recessions?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Sales (M) EPS			
How did the company's stock price fared during the previous recessions?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Peter Lynch Chart			
Is the balance sheet strong?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Financial Strength Current Ratio Cash-to-Debt Debt-to-Equity			
Is the product that's supposed to enrich the company is a major part of the company's business?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
What is the growth rate? 20% to 25% is the optimum rate	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Sales (M) Book Value per Share			
Is the stock selling at a P/E ratio at or near growth rate?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
PE Ratio EV-to-EBIT EV-to-EBITDA			
P/E ratio, high or low relative to historical value? The lower, the better	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
PE Ratio			
P/E ratio relative to similar companies? The lower, the better	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
PE Ratio			
The percentage of Institutional ownership. The lower the better	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Are insiders buying?	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Company buying back shares?	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
10-Year Share Buyback Rate 5-Year Share Buyback Rate 3-Year Average Share Buyback Ratio			

Checked: 18 / 18 - Total Score: **3.7 / 5**



Low volatility for low Options premium

Call/Put ▾ Strikes 10 ▾ Near 171.05

APPLE INC COM Bid 171.00 Ask 171.05 Size 3x1 Volume 39.76m

171.05 -0.80 -0.47% Ext Hrs 171.0 -0.05 (-0.03%) @ 19:59:45

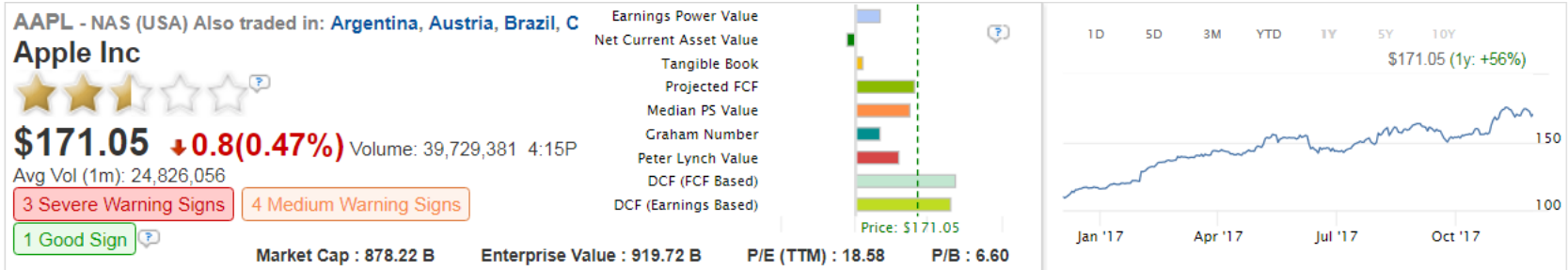
Open 169.95 High 171.67 Low 168.50 Close 171.05 52 Week Price 108.25 - 176.24

Current IV 18.22% IV Change -0.21% 52 Week HV 7.00% - 56.00%

Dec-08-17 Dec17 Dec-22-17 Dec-29-17 Jan-05-18 Jan-12-18 Jan18 Feb18 Apr18 Jun18 Jul18 Sep18 Jan19 Jan20

Bid	Ask	Last	Mark Change	Bid Size	Ask Size	Delta	Implied Volatility	Open Interest	Volume	Strikes	Bid	Ask	Last	Mark Change	Bid Size	Ask Size	Delta	Implied Volatility	Open Interest	Volume
Call										Put										
Jan20 (775 days)																				
36.85	37.70	37.27	0.00	0	0	0.7206	28.93%	14.6k	230	150	12.80	13.20	13.40	0.00	0	0	-0.2692	23.74%	3.6k	38
33.50	35.60	34.60	0.00	0	0	0.6940	28.74%	11.4k	33	155	14.80	15.65	15.69	0.00	0	0	-0.3024	23.81%	2.2k	24
31.50	32.35	31.00	0.00	0	0	0.6670	28.51%	4.6k	32	160	16.95	17.80	16.95	0.00	0	0	-0.3358	23.60%	1.8k	1
27.20	31.95	29.63	0.00	0	0	0.6396	28.43%	2.3k	20	165	18.25	22.30	19.95	0.00	0	0	-0.3701	24.01%	368	12
27.00	28.45	28.45	0.00	0	0	0.6128	28.73%	2.3k	78	170	20.30	24.80	22.50	0.00	0	0	-0.4049	23.57%	405	10
24.50	25.85	25.00	0.00	0	0	0.5845	28.14%	3.0k	199	175	22.90	26.00	25.66	0.00	0	0	-0.4428	22.58%	729	0
22.20	23.50	22.65	0.00	0	0	0.5557	27.66%	3.0k	25	180	25.85	29.70	28.50	0.00	0	0	-0.4772	22.90%	1.1k	0
18.95	22.85	20.80	0.00	0	0	0.5278	27.45%	2.9k	36	185	29.15	33.35	28.58	0.00	0	0	-0.5100	23.22%	191	0
18.55	21.30	19.00	0.00	0	0	0.5050	28.11%	951	10	190	32.10	36.40	33.70	0.00	0	0	-0.5465	22.90%	184	0
15.90	19.85	17.84	0.00	0	0	0.4759	27.55%	623	4	195	35.20	39.75	34.80	0.00	0	0	-0.5824	22.66%	59	0

Fair or undervalued



Valuation & Return

		VS industry	VS history
Price-to-Tangible-Book	7.02	<div style="width: 20%; background-color: red;"></div>	<div style="width: 40%; background-color: orange;"></div>
Price-to-Intrinsic-Value-Projected-FCF	1.05	<div style="width: 80%; background-color: limegreen;"></div>	<div style="width: 90%; background-color: green;"></div>
Price-to-Intrinsic-Value-DCF (Earnings Based)	0.65	<div style="width: 90%; background-color: green;"></div>	<div style="width: 90%; background-color: green;"></div>
Price-to-Median-PS-Value	1.13	<div style="width: 30%; background-color: yellow;"></div>	<div style="width: 20%; background-color: orange;"></div>
Price-to-Peter-Lynch-Fair-Value	1.39	<div style="width: 20%; background-color: yellow;"></div>	<div style="width: 10%; background-color: red;"></div>
Price-to-Graham-Number	2.41	<div style="width: 10%; background-color: orange;"></div>	<div style="width: 20%; background-color: yellow;"></div>
Earnings Yield (Greenblatt) %	7.21	<div style="width: 80%; background-color: limegreen;"></div>	<div style="width: 40%; background-color: orange;"></div>
Forward Rate of Return (Yacktman) %	18.59	<div style="width: 80%; background-color: limegreen;"></div>	<div style="width: 5%; background-color: red;"></div>

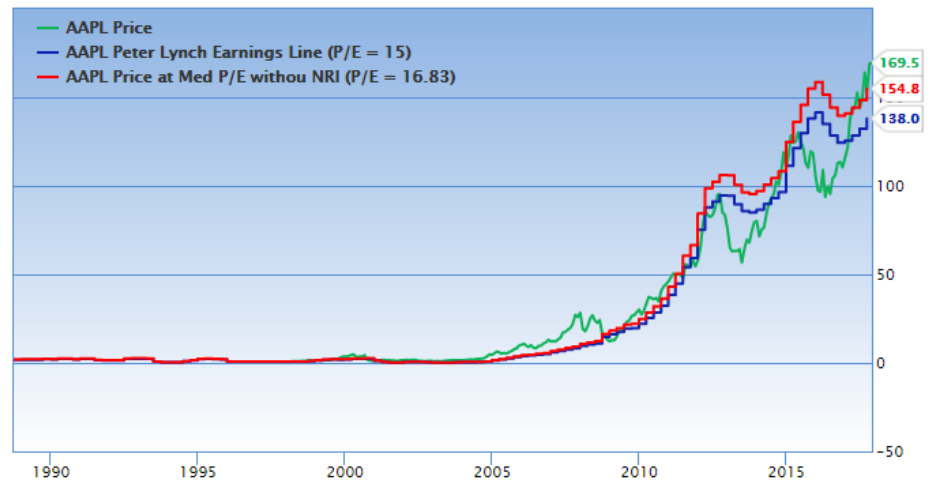
Peter Lynch Chart [What is Peter Lynch Charts](#)

[Interactive Charts](#)

Apple Inc (AAPL)

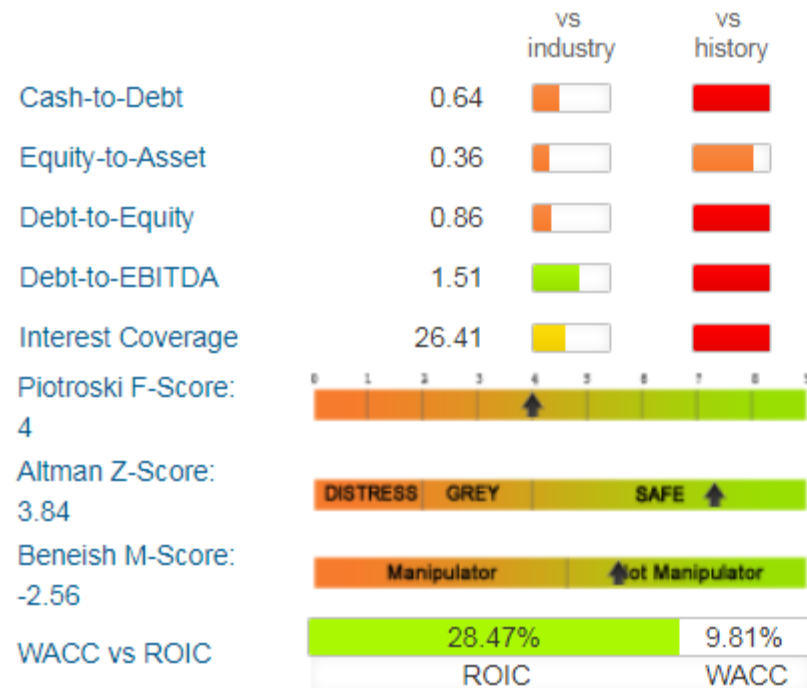
YTD 1Y 3Y 5Y 10Y All

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Strong financial and profitability and growth, with warnings

Financial Strength : 6/10



Profitability & Growth : 7/10



Warning Signs

» AAPL's Warning Signs

- SEVERE** Gross Margin %: Declined
- SEVERE** Asset Growth: faster than revenue growth
- MEDIUM** Dividend Yield %: Close to 3-year low
- MEDIUM** PS Ratio: Close to 5-year high

- SEVERE** Operating Margin %: Declined
- GOOD** Revenue per Share: Consistent growth
- MEDIUM** Price: Close to 10-year high
- MEDIUM** Long-Term Debt: Issuing new debt

Reasonable ratios

Ratios

		vs industry	vs history
PE Ratio	18.58		
Forward PE Ratio	15.13		N/A
PE Ratio without NRI	18.58		
Price-to-Owner-Earnings	18.02		
PB Ratio	6.60		
PS Ratio	3.92		
Price-to-Free-Cash-Flow	17.76		
Price-to-Operating-Cash-Flow	14.14		
EV-to-EBIT	13.83		
EV-to-EBITDA	12.02		
EV-to-Revenue	4.01		
PEG Ratio	1.51		
Shiller PE Ratio	30.14		
Current Ratio	1.28		
Quick Ratio	1.23		
Days Inventory	8.15		
Days Sales Outstanding	28.46		
Days Payable	126.93		

Strong buyback, maybe more after tax reform

Dividend & Buy Back

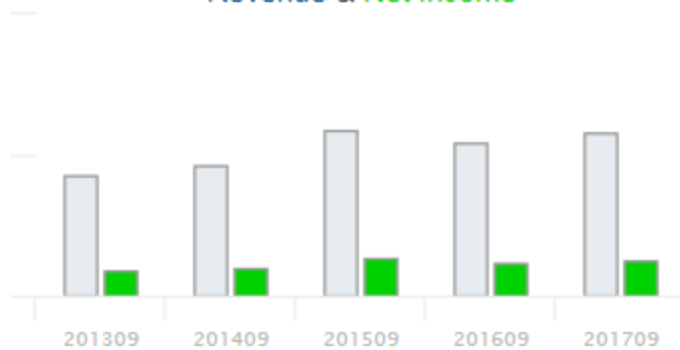
		vs industry	vs history
Dividend Yield %	1.45		
Dividend Payout Ratio	0.26		
3-Year Dividend Growth Rate	9.80		
Forward Dividend Yield %	1.47		N/A
5-Year Yield-on-Cost %	6.22		
3-Year Average Share Buyback Ratio	4.10		

Strong free cash flow

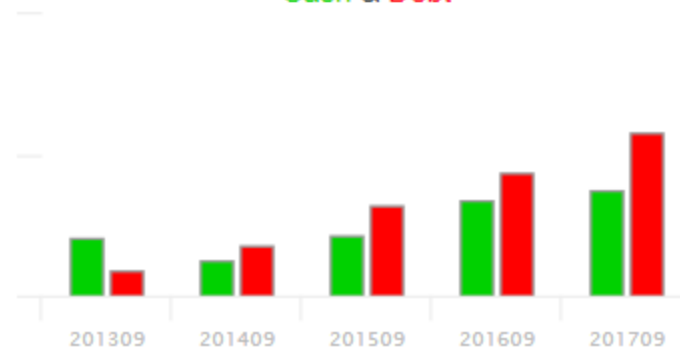
Financials (Next Earnings Date: 2018-01-31)

» AAPL's 30-Y Financials

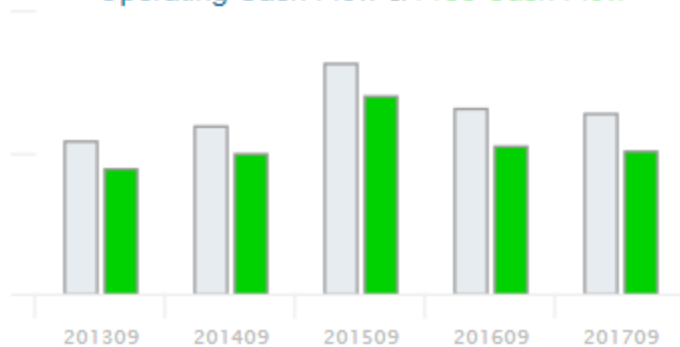
Revenue & Net Income



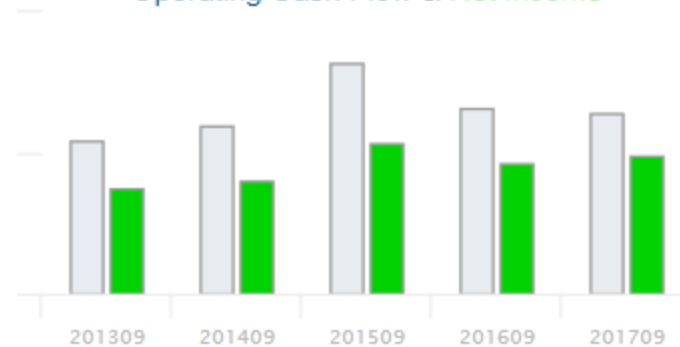
Cash & Debt



Operating Cash Flow & Free Cash Flow



Operating Cash Flow & Net Income



Buffett, Tepper bought, however, more sold than bought

Latest Guru Trades with AAPL

(List those with share number changes of more than 20%, or impact to portfolio more than 0.1%)

Select Gurus: | My Gurus | **Premium P** | Premium Plus P+ Modify your Personalized List of Gurus

Show 25 entries

Guru	Date	Trades	Impact to Portfolio	Price Range * (?)	Current Price	Change from Average	Current Shares	
Warren Buffett	2017-09-30	Add 3.00%	0.34%	\$142.73 - \$164.05	\$ 171.05	10%	134,092,782	
Ken Fisher	2017-09-30	Add 3.12%	0.08%	\$142.73 - \$164.05	\$ 171.05	10%	10,888,403	
Pioneer Investments	2017-09-30	Reduce -5.31%	0.24%	\$142.73 - \$164.05	\$ 171.05	10%	8,779,797	
Jeremy Grantham	2017-09-30	Reduce -9.31%	0.35%	\$142.73 - \$164.05	\$ 171.05	10%	4,255,945	
Larry Robbins	2017-09-30	Reduce -1.59%	0.04%	\$142.73 - \$164.05	\$ 171.05	10%	2,489,532	
Diamond Hill Capital	2017-09-30	Reduce -1.77%	0.03%	\$142.73 - \$164.05	\$ 171.05	10%	2,350,332	
David Einhorn	2017-09-30	Reduce -44.18%	4.03%	\$142.73 - \$164.05	\$ 171.05	10%	2,192,900	
David Rolfe	2017-09-30	Reduce -15.65%	1.19%	\$142.73 - \$164.05	\$ 171.05	10%	1,453,068	
David Tepper	2017-09-30	Add 117.76%	1.6%	\$142.73 - \$164.05	\$ 171.05	10%	1,361,000	
Lou Simpson	2017-09-30	Reduce -0.40%	0.03%	\$142.73 - \$164.05	\$ 171.05	10%	1,234,937	
PRIMECAP Management	2017-09-30	Reduce -0.54%		\$142.73 - \$164.05	\$ 171.05	10%	918,500	
David Carlson	2017-09-30	Reduce -2.90%	0.11%	\$142.73 - \$164.05	\$ 171.05	10%	670,000	
Barrow, Hanley, Mewhinney & Strauss	2017-09-30	Reduce -13.01%	0.02%	\$142.73 - \$164.05	\$ 171.05	10%	573,292	
T Rowe Price Equity Income Fund	2017-09-30	Reduce -34.25%	0.15%	\$142.73 - \$164.05	\$ 171.05	10%	440,000	
Steven Cohen	2017-09-30	Reduce -52.66%	0.28%	\$142.73 - \$164.05	\$ 171.05	10%	311,765	
Louis Moore Bacon	2017-09-30	Add 143.48%	0.49%	\$142.73 - \$164.05	\$ 171.05	10%	280,000	
Joel Greenblatt	2017-09-30	Reduce -34.96%	0.3%	\$142.73 - \$164.05	\$ 171.05	10%	272,095	
Ronald Muhlenkamp	2017-09-30	Reduce -0.50%	0.03%	\$142.73 - \$164.05	\$ 171.05	10%	147,401	
Paul Tudor Jones	2017-09-30	Add 190.65%	0.35%	\$142.73 - \$164.05	\$ 171.05	10%	137,556	
Tom Gayner	2017-09-30	Add 9.70%	0.03%	\$142.73 - \$164.05	\$ 171.05	10%	113,100	

Gurus Latest Trades with AAPL

Select Gurus: | My Gurus | **Premium P** | Premium Plus P+ Modify your Personalized List of Gurus

Number of guru portfolios checked: 170.

Show 10 entries

Search:

Ticker	Guru	Date	Action	Impact	Price Range (Average)	Current Price	Change from Average	Comment	Current Shares
AAPL	George Soros	2017-09-30	Sold Out	-0.01%	\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Sold Out	0
AAPL	Manning & Napier Advisors, Inc	2017-09-30	Reduce	-0.4%	\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -95.92%	13,999
AAPL	Mairs and Power	2017-09-30	Reduce		\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -0.45%	17,657
AAPL	Louis Moore Bacon	2017-09-30	Add	0.49%	\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Add 143.48%	280,000
AAPL	Jeremy Grantham	2017-09-30	Reduce	-0.35%	\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -9.31%	4,255,945
AAPL	First Pacific Advisors	2017-09-30	Reduce		\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -21.79%	12,200
AAPL	Ronald Muhlenkamp	2017-09-30	Reduce	-0.03%	\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -0.50%	147,401
AAPL	Dodge & Cox	2017-09-30	Reduce		\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -3.15%	12,300
AAPL	Murray Stahl	2017-09-30	Add		\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Add 2.95%	13,117
AAPL	Mario Gabelli	2017-09-30	Reduce		\$142.73-\$164.05 (\$155.13)	\$171.05	10%	Reduce -2.32%	66,580

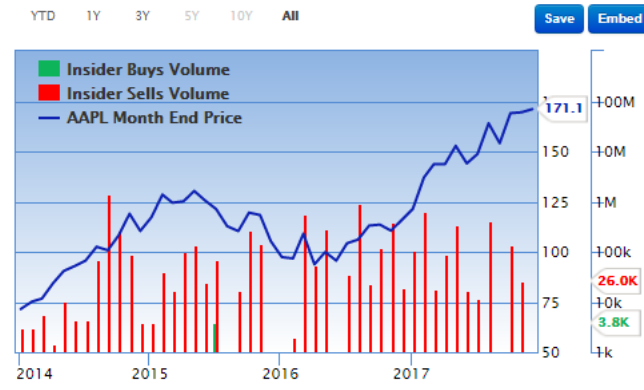
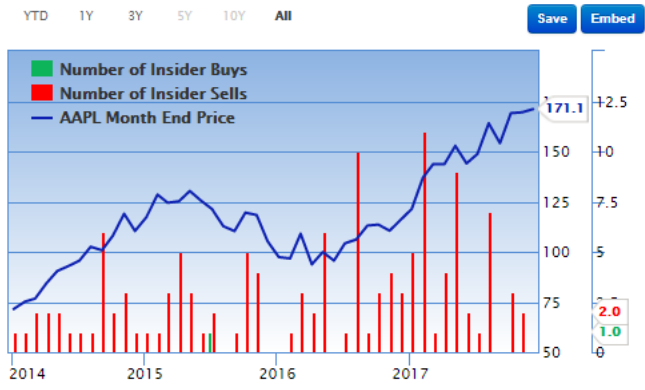
AAPL Guru Trades in Q3 2017

Ray Dalio 20,165 sh (New)	Robert Olstein 113,000 sh (unchgd)	Jim Simons Sold Out
Paul Tudor Jones 137,556 sh (+190.65%)	Jeff Auxier 7,755 sh (unchgd)	John Paulson Sold Out
Louis Moore Bacon 280,000 sh (+143.48%)	Wallace Weitz 140 sh (unchgd)	George Soros Sold Out
Caxton Associates 83,900 sh (+130.49%)	Richard Snow 14,477 sh (unchgd)	Lou Simpson 1,234,937 sh (-0.40%)
David Tepper 1,361,000 sh (+117.76%)	Steven Cohen 1,150,000 sh (unchgd)	Mairs and Power 17,657 sh (-0.45%)
Jim Chanos 22,033 sh (+15.30%)	Caxton Associates 100,000 sh (unchgd)	Ronald Muhlenkamp 147,401 sh (-0.50%)
Lee Ainslie 13,440 sh (+13.04%)	Bill Nygren 2,987,000 sh (unchgd)	PRIMECAP Management 918,500 sh (-0.54%)
First Eagle Investment 9,506 sh (+10.46%)		Larry Robbins 2,489,532 sh (-1.59%)
Tom Gayner 113,100 sh (+9.70%)		Diamond Hill Capital 2,350,332 sh (-1.77%)
Ken Fisher 10,888,403 sh (+3.12%)		NWQ Managers 3,472 sh (-2.28%)
Warren Buffett 134,092,782 sh (+3.00%)		Mario Gabelli 66,580 sh (-2.32%)
Murray Stahl 13,117 sh (+2.95%)		David Carlson 670,000 sh (-2.90%)
John Buckingham 87,563 sh (+0.95%)		Dodge & Cox 12,300 sh (-3.15%)
Scott Black 36,636 sh (+0.07%)		Pioneer Investments 8,779,797 sh (-5.31%)
		Ron Baron 45,877 sh (-5.98%)
		David Dreman 11,738 sh (-9.16%)
		Jeremy Grantham 4,255,945 sh (-9.31%)
		Barrow, Hanley, Mewhinney & Strauss 573,292 sh (-13.01%)
		David Rolfe 1,453,068 sh (-15.65%)
		Chuck Royce 68,000 sh (-20.00%)
		First Pacific Advisors 12,200 sh (-21.79%)
		John Hussman 700 sh (-22.22%)
		T Rowe Price Equity Income Fund 440,000 sh (-34.25%)
		Joel Greenblatt 272,095 sh (-34.96%)
		David Einhorn 2,192,900 sh (-44.18%)
		Steven Cohen 311,765 sh (-52.66%)
		Manning & Napier Advisors, Inc 13,999 sh (-95.92%)
		Spiros Segalios 10,823,610 sh (-1.60%)

> More

No insider buys, all sells

Insider Charts



More Statistics

Revenue (TTM) (Mil) \$	229,234.00
EPS (TTM) \$	9.20
Beta	1.40
Short Percentage of Float	0.82%
52-Week Range \$	108.25 - 176.24
Shares Outstanding (Mil)	5,134.31

Analyst Estimate

	Sep18	Sep19	Sep20
Revenue (Mil \$)	272,144	267,835	270,352
EPS (\$)	11.31	11.76	11.88
EPS without NRI (\$)	11.31	11.76	11.88
EPS Growth Rate (Future 3Y To 5Y Estimate)			10.65%
Dividends per Share (\$)	2.62	2.85	3.12

Piotroski F-Score Details

Piotroski F-Score: 4	4
Positive ROA	Y
Positive CFROA	Y
Higher ROA yoy	N
CFROA > ROA	Y
Lower Leverage yoy	N
Higher Current Ratio yoy	N
Less Shares Outstanding yoy	Y
Higher Gross Margin yoy	N
Higher Asset Turnover yoy	N