

David Tepper

- Started Appaloosa Management in 1993 w/ \$57 million
- Now manages \$8 billion
- Expert in distressed equity & debt investing
- Invests in all different asset classes & countries
- Averaged gross return over 40% for last 20 years
- 2009 – returned 132.72%
- Best years: 2009 – 132.72%; 2003 – 148.82%



Portfolio average holding period is 3 years

Investment Philosophy

- Likes buying companies near bankruptcy
- Prefers those that have high revenue
- Willing to take chances on utility companies – believes government will keep them afloat since it is in public's best interest
- *Pacific Gas & Electric (PCG) and Edison International (EIX) in 2001*
- Tends to wait for disasters where he can buy for pennies on the dollar

Some Profitable Trades

- 1995 – purchased Argentine sovereign debt saying, “rising bank deposits portended a strengthening economy”
- 1997 – Korean Won fell 50% during Asian financial crisis; Tepper bought Won futures & Korean government debt
- 1998 – bought Russian government debt betting the country wouldn’t default; kept buying as bonds tanked further and returned 60% in 1999

Some Profitable Trades

- 2002 – bought \$1 billion in Enron debt; made a fortune after the company restructured
- 2003 – Consec, MCI, and Mirant stock
- 2003 – purchased Worldcom debt after bankruptcy announced
- 2009 – bought 47 million BAC shares @ \$6.73 (\$15.79 by year end); Tepper believed gov't would not let them fail
- 2009 – bought AIG's debt for 10 cents on the dollar; sold for 61 cents after the company's performance improved

Bad Trades

- 1998 – lost money on Russia default, but returned 60% following year
- 2000 – shorted the Nasdaq because of excessive overvaluation; investors complained and lost confidence so he covered position for a loss; tech bubble burst 3 months later
- 2002 – lost 25% during collapse of the high-yield debt market

Mindset

- Tries hard to be a “regular guy” as reporters put it
- Some say he invests heavily in the obvious
- Invests very heavily and with great conviction in his ideas.
- Asked where his confidence comes from, Tepper stated **“I was never afraid to go back to Pittsburgh and work in the steel mills”**
- Quote on 2010 – “either the economy would improve and drive a rally, or the economy would drop and the Fed would undertake another round of easing”

👉 **Following the Legend**

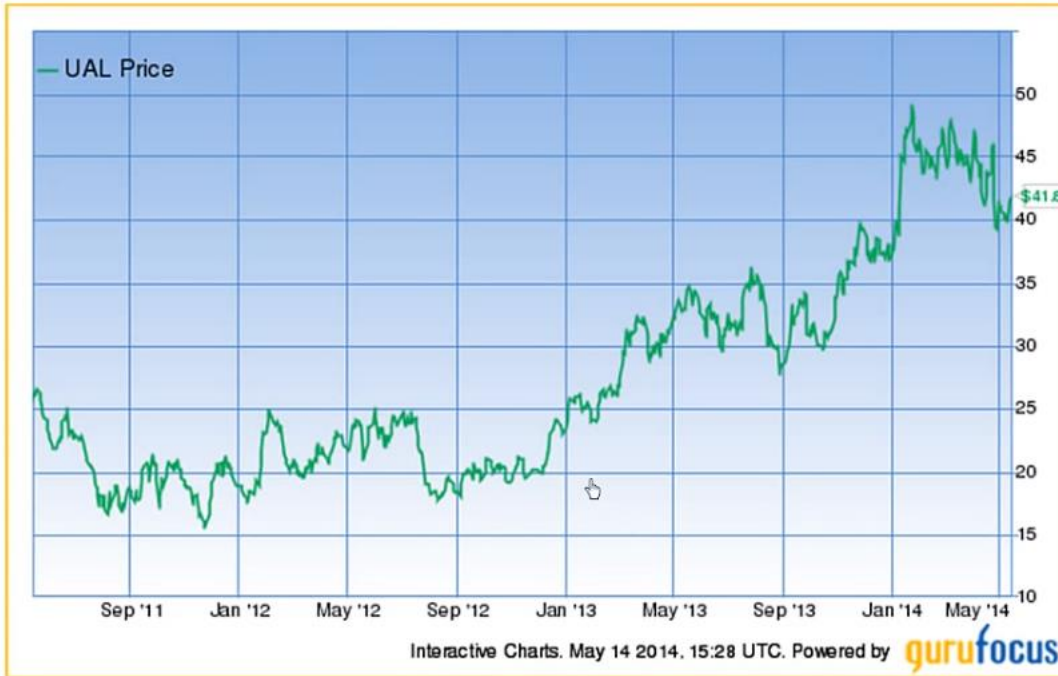
As of 2013, if you had “invested in Appaloosa’s 20 top holdings as they were disclosed publicly each quarter, you would have earned a total return of 745% between January 200 and now versus 11.3% for the S&P 500.”

2013 Biggest Bet - AIRLINES

- United Continental (UAL)
- American Airlines (AAL)
- Delta Air Lines (DAL)
- US Airways (LCC)

All four were in Appaloosa's top 10 holdings

UNITED 





U-S AIRWAYS





Tepper Investment Process

- 1. Starts with a macro opinion** (gov't will not default, US equities will go higher, currency undervalued, etc.)
- 2. Uses view to identify micro opportunities** (debt offering highest yields, stocks to benefit most from easing...)
- 3. Invests heavily & with conviction** (keeps buying if prices initially move against him)

Tepper's Bullish Argument

Date	S&P 500 PE Ratio
Jan 1, 2000	29.04
Jan 1, 1999	32.92
Jan 1, 1998	24.29
Jan 1, 1997	19.53
Jan 1, 1996	18.08
Jan 1, 1995	14.89

Date	S&P 500 PE Ratio
May 14, 2014	18.89 <small>estimate</small>
Jan 1, 2014	18.19
Jan 1, 2013	17.03
Jan 1, 2012	14.87
Jan 1, 2011	16.30
Jan 1, 2010	20.70





Microsoft Excel

Home Insert Page Layout Formulas Data Review View

Clipboard Font Paragraph Alignment Number Styles

Normal Bad Good Neutral Calculation Check Cell Explanatory... Input Linked Cell Note

AutoSum Fill Sort & Filter Find & Select

G14

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1	DATE	S&P 500 P/E	EARNINGS YIELD	10-YR TREASURY YIELD	RISK PREMIUM															
2	5/14/2014	18.89	5.29%	2.61%	2.68%															
3	1/1/2014	18.19	3.55%	2.65%	2.65%															
4	1/1/2013	17.03	5.87%	1.91%	3.96%															
5	1/1/2012	14.87	6.72%	1.97%	4.75%															
6	1/1/2011	16.3	6.13%	3.39%	2.74%															
7	1/1/2010	20.7	4.83%	3.73%	1.10%															
8	1/1/2009	70.89	1.41%	2.52%	-1.11%															
9	1/1/2008	21.46	4.66%	3.74%	0.92%															
10	1/1/2007	17.36	5.76%	4.76%	1.00%															
11	1/1/2006	18.05	5.54%	4.42%	1.12%															
12	1/1/2005	19.98	5.01%	4.22%	0.79%															
13	1/1/2004	22.73	4.40%	4.15%	0.25%															
14	1/1/2003	31.43	3.18%	4.05%	-0.87%															
15	1/1/2002	46.18	2.17%	5.04%	-2.87%															
16	1/1/2001	27.55	3.63%	5.16%	-1.53%															
17	1/1/2000	29.04	3.44%	6.66%	-3.22%															
18	1/1/1999	32.92	3.04%	4.72%	-1.68%															
19	1/1/1998	24.29	4.12%	5.54%	-1.42%															
20	1/1/1997	19.53	5.12%	6.58%	-1.46%															
21	1/1/1996	18.08	5.53%	5.65%	-0.12%															
22	1/1/1995	14.89	6.72%	7.78%	-1.06%															
23																				
24																				
25																				
26																				
27																				
28																				
29																				
30																				
31																				
32																				
33																				
34																				
35																				
36																				
37																				
38																				
39																				

Ready

Top 10 Holdings

Ticker	Company	Industry	Shares	Value (\$1000)	% Weighting as of 2013-12-31	Share # Change from Last Period	Trade Impact (%)	% of Shares Outstanding	
SPY	SPDR S&P 500 ETF		11,397,099	2,104,700	26.4%	+197%	+17.51%	1.46	
QQQ	PowerShares QQQ Trust, Series 1 (ETF)		8,700,000	765,252	9.6%	+51.3%	+3.25%	1.86	
C	Citigroup Inc	Banks	9,675,139	504,171	6.3%	-0.6%	-0.05%	0.32	
GT	Goodyear Tire & Rubber Co	Autos	12,154,921	289,895	3.6%	-35.49%	-2.38%	4.94	
GOOGL	Google Inc	Online Media	236,709	265,282	3.3%	+63.35%	+1.28%	0.07	
HCA	HCA Holdings Inc	Health Care Providers	5,101,382	243,387	3.1%	+11.55%	+0.32%	1.14	
UAL	United Continental Holdings Inc	Airlines	6,047,365	228,772	2.9%	-29.05%	-1.22%	1.70	
GM	General Motors Co	Autos	4,968,052	203,044	2.5%	-0.3%	-0.01%	0.36	
HUN	Huntsman Corp	Chemicals	7,640,166	187,948	2.4%	-2.25%	-0.06%	3.17	
AAL	American Airlines Group Inc	Airlines	7,022,765	177,325	2.2%	New Buy	+2.2%	0.00	



What Has Tepper Been Buying?

KBR

KBR – David Tepper Holding History



Quarterly Buys and Sells in the Last 5 Years:

Period	Bought/Sold (Sh.)	Qtr. End Shares	Avrg. Price	Gain (%)
2013Q1	+451,825	451,825	\$30.97	-22.6%
2013Q2	+1,317,886	1,769,711	\$31.87	-24.8%
2013Q3	+367,606	2,137,317	\$31.72	-24.5%
2013Q4	+412,683	2,550,000	\$33.23	-27.9%
Shares Bought:	2,550,000	Average Price: \$31.91/share		-25%
Current Price: \$23.96				

KBR

- Headquartered in Houston, TX
- Spun off from Haliburton in 2006
- Engineering and construction services for the energy, power, industrial, civil infrastructure, minerals, government and commercial sectors



LNG facility (Egypt)



Drilling Rig (Denmark)



Water Pipeline (Texas)

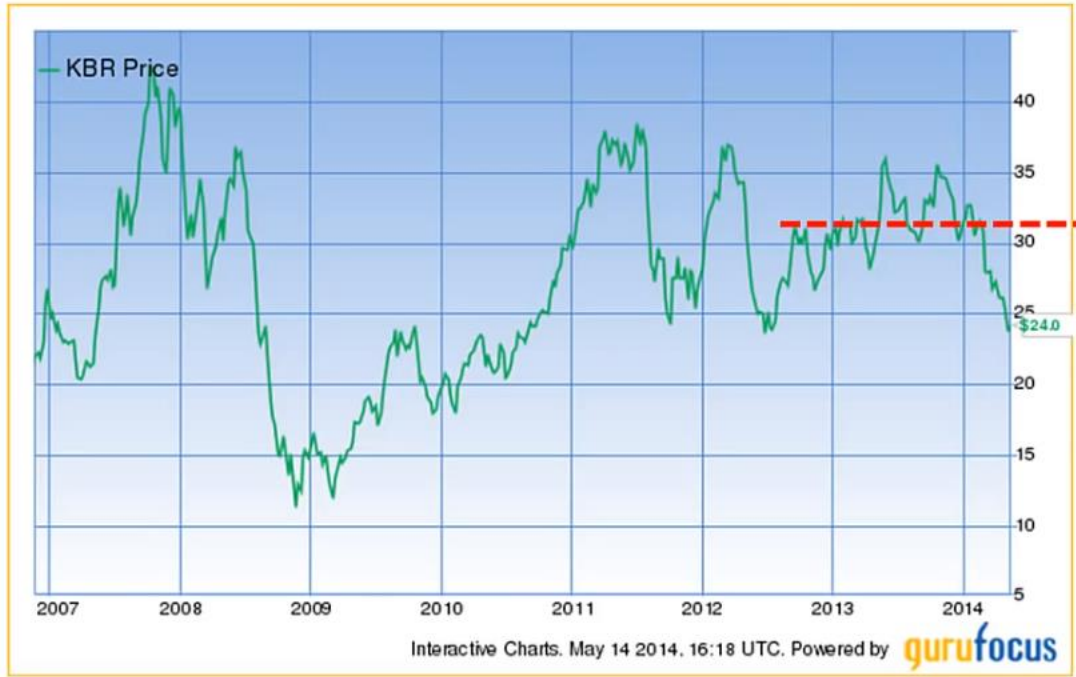
KBR

Income Statement	Annuals (USD \$)											View: <input type="checkbox"/> \$ <input type="checkbox"/> %
Fiscal Period	Dec04	Dec05	Dec06	Dec07	Dec08	Dec09	Dec10	Dec11	Dec12	Dec13	TTM	
Revenue	11,960	10,206	9,633	8,745	11,581	12,105	10,099	9,261	7,921	7,420	7,420	
Cost of Goods Sold	12,171	9,716	9,285	8,225	10,820	11,348	9,273	8,463	7,252	6,702	6,702	
Gross Profit	-211	490	348	520	761	757	826	798	669	718	718	
Net Income	-303	240	168	302	319	290	327	480	144	229	229	
Preferred dividends	--	--	--	--	--	--	--	--	--	--	--	
EPS (Basic)	-2.23	1.76	1.20	1.80	1.91	1.80	2.08	3.18	0.97	1.55	1.54	
EPS (Diluted)	-2.23	1.76	1.20	1.79	1.90	1.79	2.07	3.16	0.97	1.54	1.54	
Shares Outstanding (Dilut...)	136.0	136.0	140.0	169.0	167.0	161.0	157.0	151.0	149.0	149.0	149.0	

KBR



KBR



**Tepper's
Average:
\$31.91**

Value Investing | Market | www.gurufocus.com

gurufocus Home Screeners Gurus Insiders Market Articles Forum PREMIUM rossgivens

Search david tepper Go KBR LCC DAL AAL UAL JCP 2.20% 0% -0.72% -0.51% -0.31% -2.31%

David Tepper Stock Picks
 David Tepper Profile & Performance
 David Tepper Current Portfolio
 David Tepper Sector Weightings
 Article: You Should Take a Closer Look at CBS Corporation
 Article: America's Two Largest Providers of Wired Broadband
 Article: 5-Year Lows: Kuckus Wireless Inc., Alpha Natural Resources Inc., Aviv REIT Inc. and Ply Gem Holdings Inc.
 Article: Halliburton Is One of the World's Largest Oil Field Services Companies and Will Continue to Be
 Article: Halvorsen Comes Head-to-Head with Cooperman Over Eastman Chemical
 More Articles about David Tepper
 david tepper - Compare
 david tepper - Related Articles

7,723
 Tweet
 440
 Like
 43
 8
 45
 Share
 Hide

Quarter
 Over the past quarter Chris Davis of Davis Selected Advisers reported a total portfolio of 184 stocks valued at \$36.324 billion. more »
 by Monica Wolfe

Real Time Guru Stock Picks

PRIME CAP Management	SREV: New DFS: New NCLH: New	57 minutes ago, details »
Frank Sands	WDAY: New KSU: New EEM: New	1 hour ago, details »
Ian Cumming	HRG: New	1 hour ago, details »
NWQ Managers	TGT: New CRK: New EXPR: New	2 hours ago, details »
Ken Heebner	ACT: New MVR: New TTM: New	2 hours ago, details »
Wallace Weitz	PXD: New EBAY: New WAIR: New	2 hours ago, details »

Editor's Picks Columns and News »

- Morning Coffee: Real-Time Picks by Chris Mytle
- Tweedy Browne Increases Holdings of 3 Stocks in First Quarter by Holly LaFon
- Columbia Wanger Reports Top Five Holdings by Monica Wolfe
- The Simple Case for IBM by Grahamias • 5 comments
- Guru Sarah Kellner's Top Five Positions as of the First Quarter by Monica Wolfe
- Stay Liquid, My Friend by Dr. Paul Piroo
- Howard Marks' 7 New Stock Buys by Holly LaFon

Peter Lynch Portfolio 29 Newsletter

PETER LYNCH PORTFOLIO 29
 MONTHLY STOCK PICKS

LIVE WEBINAR
 gurufocus
David Tepper
 The Best Performer on the Street
 CLICK HERE TO REGISTER
 Wednesday, May 14th
 1:00pm ET / 10:00am PT

CLICK HERE to Access the Video Archive
 MONDAY NIGHT REPLAY

Income Investing
 The Power of Dividends
 Presented by Gurufocus.com

GuruFocus Strategies vs. S&P 500

- S&P 500
- Duffell-Munger Strategy

Feedback

David Tepper - The Best Performer on Wall Street

gurufocus Home | Screeners | Gurus | Insiders | Market | Articles | Forum | PREMIUM | rossgivers

Search: Enter Ticker, Guru, Company, etc. Go

Number of New Buys: 19

KDR 2.30% LCC 0% DAL -0.72% AAL -0.91% UAL -0.31% JCP 2.31%

Technology 0.3% -2.1% 1.9%
 Basic Materials 3.2% -0.6% 1.2%
 Healthcare 3.4% 0.5%
 Energy 2.3% -0.6% 1%
 Communication Services 10.6% 0.5%
 Real Estate 0% -0.1% 1

9
 Tweet
 22
 Like
 4
 8-1
 0
 Share
 Hide

Current Holdings | Past Portfolios: 2013-12-31

Total Records: 85 Page: 1 2 3 4 5

Ticker	Company	Industry	Shares	Value (\$1000)	% Weighting as of 2013-12-31	Share # Change from Last Period	Trade Impact (%)	% of Shares Outstanding
SPY	SPDR S&P 500 ETF		11,397,995	2,104,700	26.4%	-197%	-17.51%	1.46
QQQ	PowerShares QQQ Trust, Series 1 (ETF)		8,700,000	765,252	9.6%	+51.3%	+3.25%	1.36
C	Citigroup Inc	Banks	8,675,138	504,171	6.3%	-0.6%	-0.65%	0.32
GT	Goodyear Tire & Rubber Co	Autos	12,164,921	288,895	3.6%	-35.49%	-2.38%	4.94
GOOGL	Google Inc	Online Media	236,769	265,202	3.3%	+63.35%	+1.23%	0.07
HCA	HCA Holdings Inc	Health Care Providers	5,101,382	243,387	3.1%	+11.55%	+0.32%	1.14
UAL	United Continental Holdings Inc	Airlines	6,047,365	226,772	2.9%	-29.05%	-1.22%	1.70
GM	General Motors Co	Autos	4,968,052	207,744	2.5%	-0.2%	-0.61%	0.36
HUN	Huntsman Corp	Chemicals	7,640,166	187,948	2.4%	-2.25%	-0.66%	3.17
AAL	American Airlines Group Inc	Airlines	7,022,765	177,325	2.2%	New Buy	+2.2%	0.00
MGM	MGM Resorts International	Travel & Leisure	6,421,869	151,042	1.9%	-2.36%	-0.69%	1.31
DAL	Delta Air Lines Inc	Airlines	5,635,983	154,812	1.9%	-32.91%	-1.65%	0.99
AIG	American International Group Inc	Insurance	2,524,848	128,893	1.6%	-9.14%	-0.2%	0.17
PRU	Prudential Financial Inc	Insurance - Life	1,405,727	129,936	1.6%	-18.95%	-0.35%	0.30
MET	MetLife Inc	Insurance - Life	2,413,903	130,145	1.6%	-40.13%	-1.2%	0.22
APL	Apple Inc	Computer Hardware	215,320	120,818	1.5%	-11.8%	-0.22%	0.02
OC	Owens-Corning Inc	Building Materials	3,014,115	122,735	1.5%	+22.56%	+0.23%	2.54
F	Ford Motor Co	Autos	7,286,916	112,436	1.4%	-5.35%	-0.11%	0.18
CBI	Chicago Bridge & Iron Company	Engineering & Construction	1,241,944	103,255	1.3%	-15.57%	-0.28%	1.16
HIG	Hartford Financial Services Group Inc	Insurance	2,578,004	93,437	1.2%	-36.36%	-0.73%	0.57

*Holdings do not include bonds, notes, debts, shorts etc. Foreign holdings may not be included

Total Records: 85 Page: 1 2 3 4 5

Feedback

David Tepper
Appaloosa Management LP
Last Update: 2014-02-14

Number of Stocks: 70 Total Value: \$7,977 Mil
Number of New Stocks: 19 Q/Q Turnover: 30%
Countries: US

Embed: [<iframe height=280 width=668 border=0 scrolling=1>](#) Details: [Top Buys](#) | [Top Sales](#) | [Top Holdings](#)

Remove from Personalized Guru List RSS Update [Tweet](#) [Share](#) [8](#) [4](#)

Latest **Stock Picks** Current Portfolio Profile/Performance Sector Weighting

David Tepper Watch

An Advertising Giant Tredding on Solid Ground

by Patricia Kehoe - Mar 04, 2014

As the third largest advertising and marketing company in the world, **Interpublic Group of Companies Inc. (IPG)** has managed to overcome last decade's downturn plums, in order to resurface as a profitable investment. Changes in the management team, as well as several new growth measures, have not only earned the firm a narrow economic moat rating, but also helped relieve margins and shareholder returns. So, let's see what likely motivated investment guru David Tepper (Trades, Portfolio) and NWD Managers (Trades, Portfolio) to buy this company's stock last quarter.

Stable Client Relationships

[Continue Reading >](#)

David Tepper Sticks With Airlines, Buys Halliburton, Eastman Chem, Others in Q4

by Holly LaFon - Feb 17, 2014



David Tepper (Trades, Portfolio) is the founder of hedge fund Appaloosa Management, widely followed for repeatedly acing the market in both up and down years. Last year was no different, with the guru reporting to returning more than 40% gross on his investors' money.

Top Ranked Articles

- How David Tepper Became a Billionaire
- How to Get an 8.4% Portfolio with the Help of Buffett, Tepper, Pabrai, Marks and Einhorn
- Investment Guru of the Year 2010: David Tepper
- David Tepper's Perfect Timing in Betting on Bank of America Corp., Fifth Third Bancorp, SunTrust Banks Inc Perfect Timing of David Tepper
- David Tepper Speaks Again
- David Tepper Buicks Trend, Invests in Home Builders
- David Tepper Discusses Why He is Bullish; Top Purchases: M, CF, MPK, PFE, STD David Tepper Discusses Why He is Bullish
- David Tepper Sells All Bank Stocks
- Agriculture Stocks: George Soros, David Tepper Are Buying: AGRO, CF, POT, MON
- David Tepper's 'One Big Play' Versus the Market

gurufocus
 Number of Stocks: 70 Total Value: \$7,977 Mill
 Number of New Stocks: 19 O/O Turnover: 30%
 Countries: US



9
 Tweet
 22
 Like
 4
 +1
 0
 Share
 Hide

Remove from Personalized Guru List RSS Update Tweet 0 Share Like 22 +1 4

Latest Stock Picks Current Portfolio Profile/Performance Sector Weighting

David Tepper Latest Trades :
 Top Buys | Top Sells | Top Holdings View: List Charts

Total Records: 1135 Page: 1 2 3 4 5 6 7 8 9 10 LAST (57) Download

Ticker	Company	Date	Action	Impact	Price Range (Average)	Current Price	Change from Average	Comment	Current Shares
SPY	SPDR S&P 500 ETF	2013-12-31	Add	17.51%	\$165.48 - \$183.89 (\$177.15)	\$ 189.06	7%	Add 137%	11,397,009
QQQ	PowerShares QQQ Trus	2013-12-31	Add	3.25%	\$75.98 - \$87.74 (\$83.4)	\$ 88.20	6%	Add 13.3%	8,700,000
AAL	American Airlines Gr...	2013-12-31	Buy	2.2%	\$24.6 - \$26.01 (\$25.78)	\$ 29.31	52%	New holding, 7122788 sh.	7,022,765
GOOGL	Geagle, Inc	2013-12-31	Buy		\$83.67 - \$118.4 (\$101.03)	\$ 541.54	-47%	Add 83.33%	238,709
HAL	Halliburton Company	2013-12-31	Buy	0.83%	\$48.4 - \$56.26 (\$52.75)	\$ 64.1	24%	New holding, 992000 sh.	902,600
EMN	Eastman Chemical Com.	2013-12-31	Buy	0.91%	\$72.67 - \$82.6 (\$77.66)	\$ 85.6	10%	New holding, 801122 sh.	601,112
BIDU	Baidu, Inc	2013-12-31	Buy	0.46%	\$140.54 - \$179.93 (\$161.41)	\$ 155.11	-3%	New holding, 209850 sh.	205,602
CBS	CBS Corporation	2013-12-31	Buy	0.39%	\$63.62 - \$63.66 (\$63.78)	\$ 57	-3%	New holding, 489000 sh.	489,000
SLB	Schlumberger NV	2013-12-31	Buy	0.38%	\$85.54 - \$94.46 (\$90.31)	\$ 103.25	11%	New holding, 336900 sh.	335,900
HCA	HCA Holdings Inc	2013-12-31	Add	0.32%	\$43.78 - \$49.54 (\$46.22)	\$ 52.36	13%	Add 11.89%	5,101,382
INGR	Ingredion Inc	2013-12-31	Add	0.28%	\$64.22 - \$69.89 (\$67.04)	\$ 74.78	11%	Add 111.39%	628,766
OC	Owens-Corning, Inc	2013-12-31	Add	0.28%	\$35.62 - \$40.53 (\$37.86)	\$ 40.22	6%	Add 22.99%	3,014,115
DD	E.I. du Pont de Nema...	2013-12-31	Buy	0.26%	\$66.94 - \$64.65 (\$65.82)	\$ 67.69	11%	New holding, 314600 sh.	314,600
DIS	Walt Disney Co	2013-12-31	Buy	0.26%	\$63.59 - \$76.23 (\$69.23)	\$ 82.08	19%	New holding, 273900 sh.	273,500

Feedback

David Tepper Portfolio Sc...
 www.gurufocus.com/weightings/David+Tepper

gurufocus Home Screeners Gurus Insiders Market Articles Forum PREMIUM rossgivers

Search Enter Ticker, Guru, Company, et Go KBR -2.35% LCC 0% DAL 0.72% AAL -0.51% UAL 0.31% JCP 2.31%

Chat Rooms My Portfolios My Gurus

Consumer Cyclical

Financial Services

Real Estate

36:20 / 52:04

The screenshot shows a video player interface with a website background. The website displays two horizontal bar charts. The top chart is for the 'Consumer Cyclical' sector, and the bottom chart is for the 'Financial Services' sector. A red circle highlights a bar in the 'Financial Services' chart for the date 2009-03-31, which has a value of 89.71%.

Sector	Date	Value (%)
Consumer Cyclical	2012-12-31	18.5%
	2012-09-30	10.4%
	2012-06-30	0.0%
	2012-03-31	4.7%
	2011-12-31	4.8%
	2011-09-30	11.8%
	2011-06-30	5.3%
	2011-03-31	9.6%
	2010-12-31	7.3%
	2010-09-30	5%
	2010-06-30	1.3%
	2010-03-31	1.5%
	2009-12-31	2%
	2009-09-30	3.1%
	2009-06-30	1.8%
2009-03-31	1.8%	
2008-12-31	4%	
2008-09-30	2.1%	
2008-06-30	1.8%	
2008-03-31	1.5%	
2007-12-31	0%	
2007-09-30	1%	
2007-06-30	1.8%	
2007-03-31	0.1%	
2006-12-31	1.9%	
Financial Services	2013-12-31	13.2%
	2013-09-30	18.8%
	2013-06-30	17%
	2013-03-31	21.2%
	2012-12-31	23.1%
	2012-09-30	19.9%
	2012-06-30	0.1%
	2012-03-31	0.4%
	2011-12-31	4.9%
	2011-09-30	18.8%
	2011-06-30	21.8%
	2010-12-31	21%
	2010-09-30	33.3%
	2010-06-30	47.4%
	2010-03-31	60%
2009-12-31	61.3%	
2009-09-30	67.6%	
2009-06-30	89.71%	
2009-03-31	57.7%	
2008-12-31	41.1%	
2008-09-30	4.3%	
2008-06-30	0.3%	
2008-03-31	8.9%	
2007-12-31	19.7%	
2007-09-30	0.2%	
2006-12-31	0%	
Real Estate	2013-12-31	0%
	2013-09-30	0.3%
	2013-06-30	0.3%
	2013-03-31	1.4%
	2012-12-31	1.4%
	2012-09-30	1.5%
	2012-06-30	2%
	2012-03-31	1.1%
	2011-12-31	1.1%
	2011-09-30	0.6%
	2011-06-30	0.3%
	2011-03-31	0.5%
	2010-12-31	0.6%
	2010-09-30	0.6%
	2010-06-30	0.6%

David Tepper Portfolio Sc... x
 www.gurufocus.com/weightings/David+Tepper

gurufocus Home | Screeners | Gurus | Insiders | Market | Articles | Forum | PREMIUM | rossgivers

Search: Enter Ticker, Guru, Company, et Go

KBR 2.25% LCC 0% DAL -0.72% AHL 0.21% UAL -0.31% JCP -2.31%

Chat Room My Portfolios My Gurus

David Tepper
 Appaloosa Management LP
 Last Update: 2014-02-14

gurufolio

Number of Stocks: 70 Total Value: \$7,977 Mill
 Number of New Stocks: 19 Q/Q Turnover: 30%

Countries:

Remove from Personalized Guru List | RSS Update

David Tepper

Top Buys in Q4 (click to hide) | Top Sales in Q4 (click to hide) | Top Holdings on 12/31 (click to hide)

Embed: `<iframe height=260 width=660 frameborder=0 scrolling=no>` Details: Top Buys | Top Sales | Top Holdings

Latest Stock Picks | Current Portfolio | Profile/Performance | **Sector Weighting**

Sector/Industry Weightings of David Tepper

This page shows the sector/industry weightings of David Tepper. It tells us how David Tepper shifted his investments in different sectors/industries over time. Also please click on the sector to see the details of industries weightings. Click on the industry names to show the detailed holdings in his portfolio.

Sector (Click for Industries)	Trend
2013-12-31	8.2%
2013-09-30	8.0%
2013-06-30	8.1%
2013-03-31	8.2%
2012-12-31	7.1%
2012-09-30	7.7%
2012-06-30	6.6%
2012-03-31	4.9%
2011-12-31	1.5%
2011-09-30	7.6%
2011-06-30	7.5%
2011-03-31	3.1%
2010-12-31	1.8%
2010-09-30	1.3%
2010-06-30	2.7%
2009-12-31	2%
2009-09-30	0.5%
2009-06-30	1.6%
2009-03-31	0.6%
2007-12-31	0.3%
2007-09-30	0.1%
2007-06-30	0%
2007-03-31	0.4%
2006-12-31	3%
2013-12-31	12.1%
2013-09-30	10.3%
2013-06-30	11.8%
2013-03-31	15.5%
2012-12-31	15.5%
2012-09-30	10.4%

2%
20% of profits

David Tepper - The Best Performer on Wall Street

